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For Immediate Release

Canadian Independent Petroleum Marketers Association (CIPMA) supports Federal Government in its decision to purchase the Trans Mountain pipeline

OTTAWA – The Canadian Independent Petroleum Marketers Association (CIPMA) supports the Federal Government in its recent decision to purchase the Trans Mountain pipeline.

“The Federal Government’s purchase of the Trans Mountain pipeline clearly demonstrates confidence in and commitment to Canada’s energy sector,” said Jennifer Stewart, President and CEO, CIPMA. “This investment will increase capacity within our domestic sector, and ensure we are strong players in a global marketplace.”

As stated by the Government, the Trans Mountain pipeline and related infrastructure will be purchased for \$4.5 billion from Kinder Morgan. The Government does not intend to be a long-term owner of the pipeline, and has noted that at the appropriate time, the Government will work with investors to transfer the project and related assets to a new owner or owners.

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About CIPMA

The Canadian Independent Petroleum Marketers Association is Canada’s leading not-for-profit trade association representing the unique interests of independent petroleum marketers. CIPMA members are the backbone of Canada’s fuel distribution and marketing industry. They distribute and sell gasoline, diesel, heating oil, propane, aviation fuel and renewable fuels across a vast geography, to diverse industries, and to millions of Canadian consumers.

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